

Roll No.

Total No. of Pages : 02

Total No. of Questions : 07

B.Com. (Sem.-1st)

MICRO ECONOMICS

Subject Code : BCOP-103 (2011 & Onward)

Paper ID : [B1103]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and students has to attempt any FOUR questions.

SECTION-A

1. Answer briefly : a2zpapers.com

- i) Define Gross and net profit
- ii) Four main features of oligopoly
- iii) Law of diminishing marginal utility
- iv) Selling cost
- v) Expansion path
- vi) Determinants of elasticity of demand
- vii) Marginal rate of substitution
- viii) Envelope curve
- ix) Price discrimination
- x) Define Interest

SECTION-B

2. Explain consumers' equilibrium with the help of indifference curve technique.
3. Discuss excess capacity hypothesis with reference to the imperfect competition.
4. Discuss the law of variable proportions. Why does it apply to agriculture?
5. Discuss the Ricardian theory of rent.
6. Critically examine the marginal productivity theory of factor pricing.
7. Discuss the concept and main theories of profit.

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